MINUTES VILLAGE OF LENA PUBLIC HEARING December 9, 2024 5:55pm

CALL TO ORDER

ROLL CALL

PUBLIC PARTICIPATION *not present

Board present: Steve Buss, Claudia Simpson, Christin Keeffer, Brian Peight, Brooke Baldauf, Dean Rood, Brandon Smith, Cathy Stevens, and Nicole Callos. Also Present: Lindsay Buss, Kory Polhill, Robin Walton

This Public Hearing was held to allow the public to speak and ask questions regarding the proposed Tax Levy for the Village of Lena.

The following discussion was held: Buss stated the Tax Levy does not raise individual resident taxes; it allows the Village to capture the available funds that have already been assessed. The Village does not set the tax multiplier. Buss explained there is a 15.1% increase to what the Village could capture this year due to TIF coming to an end, the estimated total property taxes to be levied for 2024 is \$559,500. Buss stated the Village worked with Jazmin Wingert and Rick Heinrich to complete this ordinance. Peight asked whether there would ever be an option to lower taxes; in a perfect world, with a bigger tax base the rates would not need to be as great for residents. Assessed values are not done by the Village but are mandated by the State. A levy of over 5% is not predicted to happen again for another 20+ years.

ADJOURNMENT

Motion by Peight second by Keefer to adjourn the Public Hearing of December 9, 2024. ALL AYE.